

	Indicator 2017/18	As approved Feb 17	Current Monitoring	Commentary																																															
	Local Authority has adopted CIPFA 1 Treasury Management Code of Practice	Latest edition of CIPFA TM Code of Practice adopted March 2012																																																	
PRUDENTIAL INDICATORS	2 Estimated Capital Expenditure	£21.2 Million	Outturn £18.66 million																																																
	3 Estimated total Capital Financing Requirement at end of year	£307 Million (incl projections re LCC debt £16M and accumulated PFI / Lease debt £69.8M)	these indicators are set when the Capital Programme is approved, to inform the decision making around that process, and are not, as a matter of course, updated during the financial year																																																
	4 Estimated incremental impact of capital investment decisions on Council Tax	£0 (Zero after revenue savings allowed for)																																																	
	5 Estimated ratio of financing costs to net revenue stream	14.73% (Main Programme Capital Spend)																																																	
	6 Outturn External Debt prudential Indicators	<table border="1"> <tr> <td>LCC Debt</td> <td>16.0M</td> </tr> <tr> <td>PFI elements (no lease)</td> <td>69.8M</td> </tr> <tr> <td>Remaining elements</td> <td>227.0M</td> </tr> <tr> <td>Operational Borrowing Limit</td> <td>312.8M</td> </tr> <tr> <td>Authorised Borrowing Limit</td> <td>322.8M</td> </tr> </table>		LCC Debt	16.0M	PFI elements (no lease)	69.8M	Remaining elements	227.0M	Operational Borrowing Limit	312.8M	Authorised Borrowing Limit	322.8M	<table border="1"> <tr> <td>Borrowing to date</td> <td>£M</td> </tr> <tr> <td>LCC Debt</td> <td>15.4</td> </tr> <tr> <td>PFI Elements</td> <td>66.8</td> </tr> <tr> <td>BwD</td> <td>210.3</td> </tr> <tr> <td>Total</td> <td>292.5</td> </tr> </table>	Borrowing to date	£M	LCC Debt	15.4	PFI Elements	66.8	BwD	210.3	Total	292.5	LCC debt and BSF PFI debt will both fall across the year, as debt payments are made																										
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7 Variable Interest Rate Exposure	£90 Million	<i>(increased from original 54.2 Million)</i>	Exposure to date	£62.8M	Limit not breached during the year																																														
8 Fixed Interest Rate Exposure	£220.2 Million		Exposure to date	£113.8 M	Limit not breached during the year																																														
TREASURY	9 Prudential limits for maturity structure of borrowing	<table border="1"> <thead> <tr> <th>Lower Limit</th> <th>Upper Limit</th> <th>Period (Years)</th> <th>Actual maturity structure to date</th> </tr> <tr> <th></th> <th></th> <th></th> <th>Period (Years)</th> <th>£M</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>45%</td> <td><1</td> <td><1</td> <td>85.8</td> <td>40.8</td> </tr> <tr> <td>0</td> <td>20%</td> <td>1-2</td> <td>1-2</td> <td>4.1</td> <td>1.9</td> </tr> <tr> <td>0</td> <td>30%</td> <td>2-5</td> <td>2-5</td> <td>4.3</td> <td>2.0</td> </tr> <tr> <td>0</td> <td>30%</td> <td>5-10</td> <td>5-10</td> <td>18.1</td> <td>8.6</td> </tr> <tr> <td>25%</td> <td>95%</td> <td>>10</td> <td>>10</td> <td>98.0</td> <td>46.6</td> </tr> <tr> <td colspan="3"></td> <td>Total</td> <td>210.3</td> <td>100.0</td> </tr> </tbody> </table>			Lower Limit	Upper Limit	Period (Years)	Actual maturity structure to date				Period (Years)	£M	%	0	45%	<1	<1	85.8	40.8	0	20%	1-2	1-2	4.1	1.9	0	30%	2-5	2-5	4.3	2.0	0	30%	5-10	5-10	18.1	8.6	25%	95%	>10	>10	98.0	46.6				Total	210.3	100.0	<p><i>Under 1 Year Limit reviewed and increased from 35% to 45% as part of the Mid Year Strategy Review</i></p>
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10 Total investments for longer than
364 days

£7 Million

NO LONG TERM INVESTMENTS MADE